

DALRY BURNS CLUB
Statement of Income and Expenditure
Year ended 28th February 2023

Current Account	Notes	2022/23	2021/22
		£	£
Bank balance brought forward at 1st March 2022		674.72	854.06
 <i>Income</i>			
Supper income	2	2,300.00	-
Supper raffle	2	725.00	585.00
NAC Grant for children	3	1,200.00	-
Members subscriptions	4	870.00	890.00
Donations		235.00	197.00
Transfers from M&G Investments	8	500.00	-
Transfers from Schroders Investments	8	409.06	-
Uncleared cheque		172.56	-
Bothy night		149.00	170.60
Tie & badge sales		124.44	-
Speaker nights		55.00	-
Amazon smile		5.00	21.94
Transferred from RBS		-	762.18
Transfer from cash in hand (June 21)		-	141.27
		6,745.06	2,767.99
 <i>Expenditure</i>			
Supper purvey 2023	2	3,125.00	-
Dalry Primary School Burns competition		900.00	560.57
Buses		460.00	-
Flowers/wreaths		214.50	147.22
Hospitality		232.55	185.00
Two claret jugs		190.00	-
Abbey printers		156.00	-
PA system		150.00	-
Hall rentals		150.00	-
Dalry community centre		147.00	-
Insurance - Marsh Commercial	5	137.94	90.56
Web fees		100.66	120.66
Burns memorial homes		100.00	-
Ukraine Red Cross		100.00	-
RBWF costs		135.00	77.00
Bothy nights costs		80.00	113.00
Tappit Hen		68.00	64.00
Laigh Kirk		60.00	-
Other admin expenses		173.58	169.22
Ayrshire Assoc of B.C. meeting costs		-	50.10
Dalry Early Years books		-	300.00
Garnock Ladies F.C.		-	800.00
Transfer to Bicentenary Fund		-	270.00
		(6,680.23)	(2,947.33)
Bank balance carried forward at 28th February 2023		739.55	674.72
 Bicentenary Funds			
Bank balance brought forward at 1st March 2022		9,906.15	9,607.36
 <i>Income</i>			
Transfer from General Fund		75.00	270.00
Compensation		38.00	-
Charges		(5.00)	-
Bank interest		52.20	298.79
		160.20	28.79
Bank balance carried forward at 28th February 2023	6	10,066.35	9,906.15
Total bank balance at 28th February 2023		10,805.90	10,580.87

DALRY BURNS CLUB FOUNDED 1825
REGISTERED SCOTTISH CHARITY NO. SC038312


DALRY BURNS CLUB
Balance Sheet
As at 28th February 2023

Assets	Notes		2023		2022
			£		£
Cash in bank	6	10,805.90		10,580.87	
80 x DBC badges		80.00		90.00	
74 x striped ties @ £10		740.00		690.00	
2 x plain wine ties @ £8		16.00		48.00	
2 x 1 litre whisky		-		32.00	
Houston painting	7	1,000.00		1,000.00	
Chairman's Silver Jewel	8	<u>1,200.00</u>	13,841.90	<u>1,200.00</u>	13,640.87


Investment Portfolio	9	2023 Market		2022 Market	
		Cost	value	Cost	value
		£	£	£	£
M&G Charifund		8,000.00	11,251.60	8,000.00	10,652.51
M&G Charibond		<u>8,000.00</u>	<u>8,518.14</u>	<u>8,000.00</u>	<u>9,797.34</u>
		16,000.00	19,769.74	16,000.00	20,449.85
SUTL Multi Asset		8,000.00	10,095.19	8,000.00	10,085.18
SUTL Equity Income		<u>8,000.00</u>	<u>10,173.29</u>	<u>8,000.00</u>	<u>8,998.12</u>
		16,000.00	20,268.48	16,000.00	19,083.30
Total investments		32,000.00	40,038.22	32,000.00	39,533.15

Liabilities	£	Nil	£	Nil
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David Park



Andrew Budge CA



Treasurer
Date

27/03/2023

Independent Examiner
Date

27 03 23

Notes to the Accounts Year ended 28th February 2023

Notes

- 1 These accounts are prepared in accordance with the Investment (Scotland) Act 2005 and the Charities Accounting (Scotland) Regulations 2006, and follow the guidance of The Office of the Charity Regulator (OSCR). The accounts are prepared on a receipts and payments basis. Assets held by the Club are reported at cost, and any changes in value are not included in the accounts, with the exception of investment assets in the Statement of Balances which show comparable market values at the reporting date.
- 2 The annual Burns supper was held in person for the first time since 2020. Suppers held in 2021 and 2022 were held remotely due to COVID-19.
- 3 The Club received a grant of £1,200 from North Ayrshire Council during the year. Monies received were used to fund competition activities and other club expenditure.
- 4 Member subscriptions remained at £10 per member, consistent with the prior year.
- 5 The Club is insured for Public Liability All Risks, Money and Personal Accident.
- 6 Included in the bank balance is an amount of £10,066.35 which is ringfenced for Bicentenary celebration activities. A sub-committee has been established to co-ordinate this.
- 7 The Club previously purchased a painting, "The Turf", by renowned Dalry artist, George Houston. The painting is currently displayed in the Dalry Library. The painting has not been revalued since it was purchased and is held at cost.
- 8 The Chairman's Silver Jewel has not been revalued since it was purchased and is held at cost.
- 9 The Club holds a diversified investment portfolio which is spread across a number of funds as shown in the balance sheet. The performance is monitored and managed on a voluntary basis by the Treasurer. The value of the portfolio at the reporting date is £40,038.22 (cost £32,000).

A ceiling of £10,000 for each portfolio has been adopted and anything over this amount is transferred to the current account at the Club's discretion.
- 10 Burns verse and Scots writing competitions were held at both Dalry Primary School and St. Palladius Primary School, with all winners receiving gift vouchers. A bus was also supplied by the Club to transport winners to the regional Ayrshire competition. Total support in both schools amounted to £1,355.71.
- 11 In accordance with the Club's constitution, the Club supported other Burns related charities during the year, and made a donation to the Red Cross appeal for Ukraine .

David Park



Treasurer
Date

27/03/2023

Andrew Budge CA



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Date

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